

ROMUALD HARWAS

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Summary

As a CFO at Pure Biologics, a biotechnology company that develops innovative therapies for cancer and autoimmune diseases, I shape and implement the company's financial strategy, ensuring its liquidity, profitability, and growth. I also oversee the preparation and reporting of financial statements, budgets, and plans, as well as the internal control and risk management systems. I have been in this role since July 2019, and I am also a Group Financial and Controlling Director at Synektik, the largest manufacturer and supplier of radiopharmaceuticals in Poland, a developer of special medical software and IT applications, a leading distributor of advanced medical technologies and provider of maintenance and measurement services. I have over 20 years of experience in various finance positions across Europe and Australia, ranging from financial analyst system accountant to management accountant to financial controller. I am a qualified accountant, with a master's degree in management and accounting from Akademia Ekonomiczna in Cracow. I have a strong background and interesting R&D project evaluation, due diligence, market research, and investment recommendation, as well as contacts and cooperation with various stakeholders, such as auditors, banks, insurance companies, investors, and public market institutions. I am passionate about supporting innovative and impactful biotechnology projects that can improve the lives of patients and society.

Experience - Member of the Supervisory Board

- 01.2022 –present **WPD Pharmaceuticals Inc.** (Vancouver, British Columbia, Canada)
Company profile: a NASDAQ listed a clinical-stage drug development company
- 01.2019 – 01.2022 **Synaptise S.A.** (Wrocław, Poland)
Company profile: invest in seed-stage investment in selected areas of the life sciences sector such as medical engineering, diagnostics, digital health.

Professional Experience – current positions

07.2019 – **Chief Financial Officer** – (member of the board 2019-2024).

Pure Biologics S.A. (Wroclaw)

Company profile: Pure Biologics is a biopharmaceutical company focused on the biological drug and non-systemic therapies discovery and development.

Key responsibilities:

- shaping and implementing the company's financial strategy
- responsibility for financial liquidity, protection of exchange rate risk and interest rates interest
- contacts and cooperation with the auditor, banks, insurance companies, investors and tax authorities
- contacts and supervision over relations with the Warsaw Stock Exchange, the Polish Financial Supervision Authority and other public market institutions
- organization and supervising of Stock Exchange reporting process,
- supervision over the preparation of financial statements and reports (statutory and management)
- supervising the preparation of the annual budget and longterm plans
- internal control evaluation of R&D projects
- supervision over the work of the following departments: FK, controlling, IT, administration and Lab Maintenance
- policy of employment, management, motivation and development of employees in subordinate departments

Achievements:

- creating an internal finance and accounting department
- implementation of a new ERP system covering most of the business processes in the company.
- transfer of the company from NewConnect to the main floor of the WSE with a SPO PLN 54 million

01.2014 – **Group Financial & Controlling Director.**

Synektik S.A. Capital Group. (Warsaw)

Company profile: The Synektik Group is a leading supplier of innovative products, services and IT solutions for diagnostic imaging and nuclear medicine. The group is also the first commercial manufacturer of radiopharmaceuticals used in diagnostics for oncology (PET) in Poland.

Key responsibilities:

- Controlling and coordinating of financial department,
- Management of company finance, budgeting process and analysis,
- Organization and supervising of Stock Exchange reporting process,
- Providing stakeholders with financial information,
- Cooperation with banks, auditors and financial institutions,
- Controlling of subsidiaries,
- Involved in financial strategy setup process,

Achievements:

- reorganization and the creation of an effective financial and accounting department
- implementation of a new ERP system covering most of the business processes in the company
- coordination of the transition of the company from the New Connect on the main floor of the WSE.

09.2011 –

Independent Consulting Practice.

Key responsibilities:

- Supervising of investment process,
 - Due diligence of prospective investment,
 - Consulting to the projects of transition to IFRS and other internationally recognized accounting and financial reporting standards,
 - Project management,
 - Co-creation of investment prospectuses
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Professional Experience – previous positions

12.2019 –12.2023 **Key staff member**

Platinum Alfa Investment Found

Company profile: An investment fund dedicated to personalized healthcare projects at an early stage of development

Key responsibilities:

- due diligence of projects in the Fund's pipeline,
 - verification of the potential of the submitted projects
 - business analysis of projects
 - desk research, and market research,
 - preparation of an investment recommendation,
 - supervision over portfolio companies and the level of spending public funds
 - active participation in the preparation of capital entries and exits
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07.2017 –11.2018 **Chief Financial Officer - member of the board.**

Nestmedic S.A. Capital Group. (Wroclaw)

Company profile: Nestmedic SA is the manufacturer of innovative, mobile telemedical Pregnabit solution used to perform wireless CTG, cardiotocographic tests, monitoring the fetal well-being. The company is the only of the kind in Poland and one of very few worldwide which provide a comprehensive offer: their own telemedical product (teleCTG) along with a wireless service of CTG recording analysis conducted by qualified medical staff at the Telemonitoring Medical Center.

Key responsibilities:

- Controlling and coordinating of financial department,
- Management of company finance, budgeting process and analysis,
- Organization and supervising of Stock Exchange reporting process,
- Providing stakeholders with financial information,
- Cooperation with banks, auditors and financial institutions,
- Controlling of subsidiaries,
- Involved in financial strategy setup process,

06.2010 – 12.2013 **Independent advisor to Oil & Gas start-up project.**

Consulting for Private Equity Investment Fund on development of deposits of natural gas and oil. **Position of CFO in SPVs.**

Key responsibilities

- supervising of investment process,
- obtaining of external finance
- creating and implementing the company's financial policies, creation of current and long-term financial strategy,
- management of financial matters, budgeting policy, reporting and analysis,
- overseeing compliance of financial procedures with statutory and law requirements,
- planning, organizing, coordinating, commanding and controlling of accountancy function, IT, HR and administration departments,
- creating policy of hiring, managing, motivating and developing employees at subordinate departments

05.2007 – 05.2010 **Management Accountant**

Bradken Resources Ltd. (Innisfail, Australia)

Company profile: Bradken is a publicly listed company of the Australian Stock Exchange. Company is the leading supplier of differentiated consumable products to the resources and freight rail industries. Employing more than 2,800 people in national and key international locations; Bradken's product range includes consumable parts, capital equipment and associated maintenance and refurbishment services.

Key responsibilities

- Responsible for creation and introduction of manufacturing costing system, standard cost rates,
- Weekly and monthly report preparation in accordance with agreed formats and procedures,
- End of Month Journals, General Ledger Account Reconciliation, completion of ABS Survey's, FBT Return data collection and preparation, monitoring GL integrity,
- Administration and reconciliation of the site fixed assets system, assisting in preparation of Capital Expenditure applications
- Plans coordinate and reconcile monthly stocktake of WIP and Finished goods.

11.2005 – 05.2007 **Management/System Accountant**

PBS Services Pty Ltd. (Melbourne, Australia)

Company profile: a provider of financial, administration, payroll and marketing services to various pharmacies. PBS is currently servicing about 50 pharmacies in 4 states.

Key responsibilities

- Reviewing group management information systems and procedures to identify aspects for improvements in maximising group's efficiency and profitability,
- Developing plans for upgrade SAGE ACCPACK accounting package and Green Tree (JRBizlink) software, cooperation with IT solutions providers,
- Accurate reporting of sales, payroll, P&L, Balance Sheet, Cash Flow and KPI,
- The automation of many tasks required to produce accurate financial information, journals, BAS and management reports.
- Managing and administration of existing SQL Databases, ACCPAC and Cashbook software, and other IT systems

Achievements

- Successful introduction of new accounting software platform, change from Pervasive to MS SQL platform,
 - I've created automatic system for preparing end of month journals, management statements (P&L, Balance Sheet, Cash Flow and KPI). This system saved hundreds of pages of paper, dozens hours of work and provide proper and accurate information on time.
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03.2004 – 03.2005

Financial Controller

Lux Med Ltd.

Company profile: a provider of comprehensive medical care both for individual and corporate clients. Medical team exceeds 800 doctors of all specializations. Lux Med's clinics have the state-of-the-art medical equipment and provide a wide range of diagnostic tests.

Key responsibilities

- checking the accuracy of internal statements,
- examination of the reports in terms of their efficiency and efficacy,
- analysing company's needs for financial information by reviewing the existing systems
- introduction existing financial solutions in the subsidiaries,
- evaluating the worth of the company for prospective investors,
- evaluating the worth of the subsidiaries sold, bought or merged by the company,
- due diligence of new acquisitions.

Achievements

- my previous experience enabled me to have accomplished a full financial due diligence of the biggest company's acquisition.
 - knowledge of management accounting principles let me introduce them in the newly bought company,
 - searching out a new company for acquisition, estimating its value and assisting during negotiations, which I believe is a due confirmation of my ability to work independently as well as in a team.
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1997 – 12.2004

Various position within financial area

i.e. financial analyst and manager.

Key responsibilities

- supervising the accounting department,
 - checking and authorizing payments of the company
 - assisting the preparation of strategic plans,
 - responsible for management accounting, creating of analyses and reports,
 - preparing sales and costs forecasts,
 - co-operation with tax advisors, Tax Office and auditors,
 - negotiating financial terms and conditions of contracts,
 - preparing profit and loss statements, balance sheet, cash-flow and other financial statements,
 - leader of a team responsible for introducing a new IT system.
 - creating budgeting systems and introducing them into company,
 - rebuilding accounting scheme with respect to a new budgeting system,
 - designing of management statements for the board of directors and the departments directors of the company,
 - monitoring and inspection of accuracy in the records recognition of financial transactions,
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Education & Professional Training

2014 **CIMA (Chartered Institute of Management Accountants)**
completed 14 of 17 papers

1992 – 1997 **Master Degree in accountancy – Cracow University of Economics**
Subjects: microeconomics, macroeconomics, accounting systems and processes, accounting theory, financial accounting, management accounting, financial analysis, audit, quantitative methods, finance and banking. These qualifications were assessed by CPA Australia.

Interests

Old vintage VW Beetle.