

**BIOTON GROUP**

**CONSOLIDATED "EXTENDED" QUARTERLY REPORT  
FOR THE PERIOD OF 9 MONTHS ENDED 30 SEPTEMBER 2022 AND 30 SEPTEMBER 2021  
PREPARED ACCORDING TO  
INTERNATIONAL FINANCIAL REPORTING STANDARDS  
AS ADOPTED BY THE EUROPEAN UNION**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
Revenue	155 583	57 490	121 186	47 831
Cost of sales	(84 376)	(28 944)	(60 465)	(22 345)
Technological idle time and unused production capacity	(11 089)	(7 028)	(4 284)	(2 291)
<b>Gross profit / (loss)</b>	<b>60 119</b>	<b>21 519</b>	<b>56 436</b>	<b>23 195</b>
Other operating income	5 412	2 004	9 605	5 079
Selling and distribution expenses	(24 838)	(9 183)	(23 176)	(7 648)
Administrative expenses	(22 208)	(7 430)	(20 921)	(6 616)
Research and development costs	(4 245)	(1 782)	(3 436)	(1 144)
Other operating expenses	(3 895)	(1 268)	(7 172)	(4 275)
<b>Profit / (loss) from operating activities</b>	<b>10 345</b>	<b>3 860</b>	<b>11 337</b>	<b>8 591</b>
Finance income	-	-	-	(1 531)
Finance costs	(12 717)	(5 789)	(3 800)	(1 333)
<b>Net finance income / (costs)</b>	<b>(12 717)</b>	<b>(5 789)</b>	<b>(3 800)</b>	<b>(2 863)</b>
<b>Profit / (loss) before income tax</b>	<b>(2 372)</b>	<b>(1 929)</b>	<b>7 537</b>	<b>5 728</b>
Income tax expense	(1 231)	(5)	(4 325)	(1 116)
<b>Profit / (loss) from continuing operations</b>	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
<b>Net profit / (loss)</b>	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
<i>Attributable to:</i>				
Equity holders of the parent company	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
Non-controlling interest	-	-	-	-
<b>Net profit / (loss)</b>	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
<b>Weighted average number of shares</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>
<b>Diluted weighted average number of shares</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>
<b>Earnings per share</b>				
Basic	(0,0420)	(0,0225)	0,0374	0,0537
Diluted	(0,0420)	(0,0225)	0,0374	0,0537

**CONSOLIDATED BALANCE SHEET**

'000 PLN	30.09.2022	30.06.2022	31.12.2021	30.09.2021
		<i>przełgądane</i>	<i>badane</i>	
<b>Non-current assets</b>	<b>672 750</b>	<b>676 269</b>	<b>690 461</b>	<b>698 289</b>
Property, plant and equipment	278 548	280 826	286 546	291 395
Right-of-use assets (property, plant and equipment)	15 732	15 952	17 024	17 185
Investment property	1 357	1 357	1 357	1 357
Intangible assets	364 300	365 306	362 337	364 008
Deferred tax asset	12 247	12 173	22 411	23 482
Non-current prepayments	566	654	787	862
<b>Current assets</b>	<b>171 101</b>	<b>153 500</b>	<b>174 727</b>	<b>167 765</b>
Inventories	115 696	120 554	125 131	113 318
Corporate income tax receivable	-	582	546	727
Trade and other receivables	36 270	22 037	39 108	40 720
Cash and cash equivalents	17 215	7 712	8 857	11 387
Current prepayments	1 919	2 615	1 086	1 612
<b>TOTAL ASSETS</b>	<b>843 851</b>	<b>829 769</b>	<b>865 188</b>	<b>866 053</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Total Equity</b>	<b>609 708</b>	<b>611 717</b>	<b>622 739</b>	<b>622 839</b>
<b>Equity attributable to equity holders of the parent</b>	<b>609 708</b>	<b>611 717</b>	<b>622 739</b>	<b>622 839</b>
Issued share capital	1 717 284	1 717 284	1 717 284	1 717 284
Share premium	57 131	57 131	57 131	57 131
Supplementary capital	260 776	260 776	260 776	260 776
Reserve capital	(266 367)	(266 367)	(266 367)	(266 561)
Reserve capital from revaluation	-	-	-	-
Reserve capital from transactions between shareholders	(80 844)	(80 844)	(80 844)	(80 844)
Foreign currency exchange differences on translation of	(309)	(214)	(165)	(200)
Retained earnings	(1 077 963)	(1 076 048)	(1 065 076)	(1 064 746)
<b>Total non-current liabilities</b>	<b>65 745</b>	<b>68 020</b>	<b>77 542</b>	<b>95 450</b>
Long-term loans and borrowings	8 085	9 361	16 053	32 819
Leasing liabilities	12 354	12 619	13 405	13 536
Employee benefits	1 486	1 486	1 486	1 762
Deferred income	33 479	34 212	36 257	36 990
Deferred tax liabilities	-	-	-	-
Other non-current liabilities	10 342	10 342	10 342	10 342
<b>Total current liabilities</b>	<b>168 398</b>	<b>150 032</b>	<b>164 908</b>	<b>147 764</b>
Bank overdraft	27 731	19 546	13 812	14 248
Current interest-bearing loans and borrowings	36 411	46 910	64 811	56 357
Leasing liabilities	2 361	2 203	1 994	1 843
Trade and other payables	34 693	36 219	36 932	31 682
Corporate income tax payable	57	3	-	-
Employee benefits	2 378	3 170	-	-
Deferred income	64 766	41 981	47 359	43 636
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>843 851</b>	<b>829 769</b>	<b>865 188</b>	<b>866 053</b>

## CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
<b>Net profit / (loss)</b>	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
<b>Other comprehensive income recognized directly in equity</b>				
Exchange differences on translating foreign operations	(144)	(95)	(18)	(52)
<b>Total comprehensive income</b>	<b>(3 747)</b>	<b>(2 029)</b>	<b>3 194</b>	<b>4 561</b>
<i>Attributable to:</i>				
Equity holders of the parent company	<b>(3 747)</b>	<b>(2 029)</b>	<b>3 194</b>	<b>4 561</b>
Non-controlling interest	-	-	-	-
<b>Net profit / (loss)</b>	<b>(3 747)</b>	<b>(2 029)</b>	<b>3 194</b>	<b>4 561</b>

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

'000 PLN	Issued share capital	Share premium	Supplementary capital	Reserve capital	Reserve capital from revaluation	Reserve capital from transactions between shareholders	Foreign currency exchange differences on	Retained earnings	Equity attributable to equity holders of the parent	Non-controlling interest	Total Equity
Equity as at 01.07.2022	1 717 284	57 131	260 776	(266 367)	-	(80 844)	(214)	(1 076 047)	611 717	-	611 717
Total comprehensive income for 01.07.2022 - 30.09.2022	-	-	-	-	-	-	(95)	(1 934)	(2 029)	-	(2 029)
Equity as at 30.09.2022	1 717 284	57 131	260 776	(266 367)	-	(80 844)	(309)	(1 077 963)	609 708	-	609 708
Equity as at 01.01.2022	1 717 284	57 131	260 776	(266 367)	-	(80 844)	(165)	(1 074 379)	613 436	-	613 436
Total comprehensive income for 01.01.2022 - 30.06.2022	-	-	-	-	-	-	(49)	(1 669)	(1 718)	-	(1 718)
Equity as at 30.06.2022	1 717 284	57 131	260 776	(266 367)	-	(80 844)	(214)	(1 076 047)	611 717	-	611 717
Equity as at 01.10.2021	1 717 284	57 131	260 776	(266 561)	-	(80 844)	(200)	(1 064 747)	622 839	-	622 839
Total comprehensive income for 01.10.2021 - 31.12.2021	-	-	-	194	-	-	35	(329)	(100)	-	(100)
Equity as at 01.01.2021	1 717 284	57 131	260 776	(266 561)	-	(80 844)	(182)	(1 067 959)	619 645	-	619 645
Total comprehensive income for 01.01.2021 - 30.09.2021	-	-	-	-	-	-	(18)	3 212	3 194	-	3 194
Equity as at 30.09.2021	1 717 284	57 131	260 776	(266 561)	-	(80 844)	(200)	(1 064 747)	622 839	-	622 839

## CONSOLIDATED STATEMENT OF CASH FLOWS

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Profit / (loss) for the period</b>	<b>(3 603)</b>	<b>(1 934)</b>	<b>3 212</b>	<b>4 613</b>
Adjustments for:				
Depreciation and amortization	25 871	8 498	23 651	7 951
Foreign exchange (gains) / losses, net	5 253	3 993	(687)	1 192
Interest and dividends paid, net	5 013	2 038	2 977	1 120
(Gains) / losses on investment activity	1 876	1 566	(2 585)	(5)
Income tax expense for the period	211	79	266	110
Income tax paid	(220)	(55)	(719)	(270)
Other items, net	-	-	-	-
<b>Net cash from operating activities before changes in working capital</b>	<b>34 401</b>	<b>14 184</b>	<b>26 115</b>	<b>14 710</b>
Changes in working capital:				
(Increase) / Decrease in trade and other receivables	(8 085)	(13 651)	(5 218)	(9 621)
(Increase) / Decrease in inventories	9 435	4 418	(23 301)	(2 122)
Increase / (Decrease) in trade and other payables, accruals and other provisions and deferred income (current)	(3 075)	(1 033)	(14 216)	(5 029)
(Increase) / Decrease in prepayments and deferred costs	315	1 150	3 425	1 848
Increase / (Decrease) in provisions	(3)	(792)	34	(980)
Increase / (Decrease) in deferred income	18 060	21 560	9 044	5 768
<b>Cash from operating activities</b>	<b>51 049</b>	<b>25 837</b>	<b>(4 118)</b>	<b>4 573</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Inflows:</b>	<b>477</b>	<b>6</b>	<b>9 045</b>	<b>440</b>
Proceeds from sale of intangible assets and property, plant and equipment	477	6	8 605	(0)
Sell of finance assets	-	-	440	440
Other inflows	-	-	-	-
<b>Outflows:</b>	<b>(23 436)</b>	<b>(7 007)</b>	<b>(15 715)</b>	<b>(6 720)</b>
Acquisition of intangible assets and property, plant and equipment	(23 436)	(7 007)	(15 715)	(6 720)
Acquisition of financial assets	-	-	-	-
Other outflows	-	-	-	-
<b>Cash from investing activities</b>	<b>(22 959)</b>	<b>(7 001)</b>	<b>(6 670)</b>	<b>(6 280)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Inflows:</b>	<b>13 996</b>	<b>8 247</b>	<b>20 000</b>	<b>(14 257)</b>
Proceeds from issue of share capital	-	-	-	-
Proceeds from loans and borrowings	13 996	8 247	20 000	(14 257)
Government incentives	-	-	-	-
<b>Outflows:</b>	<b>(33 728)</b>	<b>(17 581)</b>	<b>(34 312)</b>	<b>(13 487)</b>
Repayment of loans and borrowings	(27 209)	(14 743)	(30 497)	(9 672)
Interest paid	(4 218)	(1 884)	(2 857)	(2 857)
Payment of finance lease liabilities	(2 301)	(954)	(958)	(958)
<b>Cash from financing activities</b>	<b>(19 732)</b>	<b>(9 334)</b>	<b>(14 312)</b>	<b>(22 817)</b>
<b>Net change in cash</b>	<b>8 359</b>	<b>9 503</b>	<b>(25 099)</b>	<b>(7 514)</b>
<b>Cash at the beginning of the period</b>	<b>8 857</b>	<b>7 712</b>	<b>22 239</b>	<b>4 653</b>
<b>Cash at the beginning of the period</b>	<b>8 857</b>	<b>7 712</b>	<b>22 239</b>	<b>4 653</b>
<b>Cash at the end of the period</b>	<b>17 215</b>	<b>17 215</b>	<b>(2 860)</b>	<b>(2 860)</b>
<b>Cash at the end of the period (carrying amount)</b>	<b>17 215</b>	<b>17 215</b>	<b>(2 860)</b>	<b>(2 860)</b>
<b>Overdrafts</b>		-	<b>14 248</b>	14 248
<b>Cash at the end of the period after adjustments</b>	<b>17 215</b>	<b>17 215</b>	<b>11 387</b>	<b>11 387</b>

**CONDENSED QUARTERLY FINANCIAL STATEMENTS OF BIOTON S.A.**

**STATEMENT OF PROFIT OR LOSS**

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
<b>CONTINUING OPERATIONS</b>				
Revenue	160 667	58 179	125 327	49 121
Cost of sales	(88 708)	(29 456)	(64 271)	(23 676)
Technological idle time and unused production capacity	(11 089)	(7 028)	(4 284)	(2 291)
<b>Gross profit / (loss)</b>	<b>60 870</b>	<b>21 695</b>	<b>56 772</b>	<b>23 154</b>
Other operating income	5 369	1 975	9 496	4 971
Selling and distribution expenses	(26 439)	(9 589)	(24 905)	(8 123)
Administrative expenses	(21 122)	(7 091)	(20 015)	(6 333)
Research and development costs	(4 245)	(1 782)	(3 436)	(1 143)
Other operating expenses	(3 771)	(1 342)	(6 694)	(4 143)
<b>Profit / (loss) from operating activities</b>	<b>10 662</b>	<b>3 866</b>	<b>11 218</b>	<b>8 383</b>
Finance income	753	323	303	(1 440)
Finance costs	(13 445)	(6 079)	(4 525)	(1 625)
<b>Net finance income / (costs)</b>	<b>(12 692)</b>	<b>(5 756)</b>	<b>(4 223)</b>	<b>(3 065)</b>
<b>Profit / (loss) before income tax</b>	<b>(2 029)</b>	<b>(1 889)</b>	<b>6 995</b>	<b>5 317</b>
Income tax expense	(978)	75	(3 908)	(1 016)
<b>Zysk / (strata) netto z działalności kontynuowanej</b>	<b>(3 007)</b>	<b>(1 814)</b>	<b>3 087</b>	<b>4 301</b>
<b>Net profit / (loss)</b>	<b>(3 007)</b>	<b>(1 814)</b>	<b>3 087</b>	<b>4 301</b>
<b>Weighted average number of shares</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>
<b>Diluted weighted average number of shares</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>	<b>85 864 200</b>
<b>Earnings per share</b>				
Basic	(0,0350)	(0,0211)	0,0360	0,0501
Diluted	(0,0350)	(0,0211)	0,0360	0,0501

**STATEMENT OF OTHER COMPREHENSIVE INCOME**

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
<b>Net profit / (loss)</b>	<b>(3 007)</b>	<b>(1 814)</b>	<b>3 087</b>	<b>4 301</b>
<b>Other comprehensive income recognized directly in equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>(3 007)</b>	<b>(1 814)</b>	<b>3 087</b>	<b>4 301</b>

## CONDENSED QUARTERLY FINANCIAL STATEMENTS OF BIOTON S.A

## BALANCE SHEET

'000 PLN	30.09.2022	30.06.2022	31.12.2021	30.09.2021
		<i>przełgądane</i>	<i>badane</i>	
<b>Non-current assets</b>	<b>689 697</b>	<b>692 849</b>	<b>707 916</b>	<b>716 646</b>
Property, plant and equipment	278 548	280 826	286 551	291 395
Intangible assets	363 751	364 757	361 626	363 294
Investment property	1 357	1 357	1 357	1 357
Investments in subsidiaries and associates	3 965	3 965	3 965	3 965
Non-current financial assets	14 429	14 116	15 227	15 825
Deferred tax asset	11 800	11 725	21 936	22 964
Non-current prepayments	552	640	772	847
Aktywa z tytułu prawa do użytkowania	15 295	15 463	16 482	17 000
<b>Current assets</b>	<b>171 177</b>	<b>153 002</b>	<b>173 303</b>	<b>165 169</b>
Inventories	114 662	118 213	124 267	111 915
Current financial assets	1 641	1 567	-	-
Trade and other receivables	35 909	23 030	39 245	40 441
Cash and cash equivalents	17 056	7 601	8 744	11 214
Current prepayments	1 908	2 591	1 046	1 598
<b>TOTAL ASSETS</b>	<b>860 874</b>	<b>845 851</b>	<b>881 219</b>	<b>881 815</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>EQUITY</b>	<b>627 117</b>	<b>628 932</b>	<b>639 282</b>	<b>639 613</b>
Issued share capital	1 717 284	1 717 284	1 717 284	1 717 284
Share premium	57 131	57 131	57 131	57 131
Supplementary capital	260 776	260 776	260 776	260 776
Reserve capital	(268 358)	(268 358)	(268 358)	(268 492)
Retained earnings	(1 139 715)	(1 137 901)	(1 127 550)	(1 127 085)
<b>Total non-current liabilities</b>	<b>65 374</b>	<b>67 597</b>	<b>77 056</b>	<b>95 210</b>
Long-term loans and borrowings	8 085	9 362	16 072	32 901
Leasing liabilities	12 132	12 345	13 049	13 411
Employee benefits	1 336	1 336	1 336	1 566
Deferred income	33 479	34 212	36 257	36 990
Other non-current liabilities	10 342	10 342	10 342	10 342
<b>Current liabilities</b>	<b>168 382</b>	<b>149 322</b>	<b>164 881</b>	<b>146 991</b>
Bank overdraft	27 731	19 546	13 812	14 248
Current interest-bearing loans and borrowings	35 676	46 183	64 156	55 705
Leasing liabilities	2 122	1 965	1 817	1 786
Trade and other payables	37 502	37 974	38 677	32 521
Employee benefits	63 202	40 808	44 130	40 503
Provisions and deferred income	2 150	2 846	2 290	2 229
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>860 874</b>	<b>845 851</b>	<b>881 219</b>	<b>881 815</b>

**CONDENSED QUARTERLY FINANCIAL STATEMENTS OF BIOTON S.A.****STATEMENT OF CHANGES IN EQUITY**

<i>'000 PLN</i>	Issued share capital	Share premium	Supplementary capital	Reserve capital	Retained earnings	EQUITY TOTAL
<b>Equity as at 01.01.2021</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 492)</b>	<b>(1 130 172)</b>	<b>636 526</b>
Profit or loss for period	-	-	-	-	3 087	<b>3 087</b>
<b>Total comprehensive income for 01.01.2021 - 30.09.2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 087</b>	<b>3 087</b>
Share options (adjustments)	-	-	-	-	-	-
<b>Equity as at 30.09.2021</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 492)</b>	<b>(1 127 085)</b>	<b>639 613</b>
<b>Equity as at 01.10.2021</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 492)</b>	<b>(1 127 085)</b>	<b>639 613</b>
Profit or loss for period	-	-	-	-	(465)	<b>(465)</b>
Actuarial valuation reserve for employee benefit	-	-	-	165	-	<b>165</b>
Deferred tax asset on actuarial valuation	-	-	-	(31)	-	<b>(31)</b>
<b>Total comprehensive income for 01.10.2021 - 31.12.2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134</b>	<b>(465)</b>	<b>(331)</b>
<b>Equity as at 31.12.2021</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 358)</b>	<b>(1 127 550)</b>	<b>639 282</b>
0					(9 158)	
<b>Equity after correction as at 01.01.2022</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 358)</b>	<b>(1 136 708)</b>	<b>630 125</b>
Profit or loss for period	-	-	-	-	(1 193)	<b>(1 193)</b>
<b>Total comprehensive income for 01.01.2022 - 30.06.2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 193)</b>	<b>(1 193)</b>
<b>Equity as at 30.06.2022</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 358)</b>	<b>(1 137 901)</b>	<b>628 932</b>
<b>Equity as at 01.07.2022</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 358)</b>	<b>(1 137 901)</b>	<b>628 932</b>
Profit or loss for period	-	-	-	-	(1 814)	<b>(1 814)</b>
<b>Total comprehensive income for 01.07.2022 - 30.09.2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 814)</b>	<b>(1 814)</b>
<b>Equity as at 30.09.2022</b>	<b>1 717 284</b>	<b>57 131</b>	<b>260 776</b>	<b>(268 358)</b>	<b>(1 139 715)</b>	<b>627 118</b>

## CONDENSED QUARTERLY FINANCIAL STATEMENTS OF BIOTON S.A.

## STATEMENT OF CASH FLOWS

'000 PLN	01.01.2022 - 30.09.2022	01.07.2022 - 30.09.2022	01.01.2021 - 30.09.2021	01.07.2021 - 30.09.2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit / (loss) for the period	(3 007)	(1 814)	3 087	4 301
Depreciation and amortization	25 717	8 445	23 484	7 951
Foreign exchange (gains) / losses, net	5 259	3 993	(590)	1 291
Interest and dividends paid, net	4 203	1 712	2 740	1 090
(Gains) / losses on investment activity	1 889	1 578	(2 738)	0
<b>Net cash from operating activities before changes in working capital</b>	<b>34 060</b>	<b>13 913</b>	<b>25 984</b>	<b>14 633</b>
Changes in working capital:				
(Increase) / Decrease in trade and other receivables	(8 118)	(12 879)	2 249	(8 889)
(Increase) / Decrease in inventories	9 605	3 551	(22 822)	(1 848)
Increase / (Decrease) in trade and other payables, accruals and other provisions and deferred income (current)	(1 970)	43	(22 491)	(6 401)
(Increase) / Decrease in prepayments and deferred costs	336	696	3 359	1 900
Increase / (Decrease) in provisions	(140)	(696)	49	(827)
Increase / (Decrease) in deferred income	17 088	21 145	9 097	5 821
<b>Cash from operating activities</b>	<b>50 862</b>	<b>25 772</b>	<b>(4 575)</b>	<b>4 390</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Inflows:</b>				
Proceeds from sale of intangible assets and property, plant and equipment	477	6	8 590	-
Proceeds from sale of financial assets	-	-	440	440
Other inflows	-	-	-	-
<b>Outflows:</b>	<b>(23 436)</b>	<b>(7 007)</b>	<b>(15 715)</b>	<b>(6 720)</b>
Acquisition of intangible assets and property, plant and equipment	(23 436)	(7 007)	(15 715)	(6 720)
Acquisition of financial assets	-	-	-	-
Other outflows	-	-	-	-
Other outflows	-	-	-	-
<b>Cash from investing activities</b>	<b>(22 959)</b>	<b>(7 001)</b>	<b>(6 685)</b>	<b>(6 280)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Inflows:</b>				
Proceeds from issue of share capital	-	-	-	-
Proceeds from loans and borrowings	13 940	8 191	20 000	(14 257)
Proceeds from issue of bonds	-	-	-	-
Government incentives	-	-	-	-
Other outflows	-	-	-	-
<b>Outflows:</b>	<b>(33 531)</b>	<b>(17 507)</b>	<b>(33 779)</b>	<b>8 749</b>
Repayment of loans and borrowings	(27 209)	(14 744)	(30 130)	10 033
Interest paid	(4 157)	(1 863)	(2 857)	(1 132)
Payment of finance lease liabilities	(2 165)	(900)	(793)	(153)
Other outflows	-	-	-	-
<b>Cash from financing activities</b>	<b>(19 591)</b>	<b>(9 317)</b>	<b>(13 779)</b>	<b>(5 508)</b>
<b>Net change in cash</b>	<b>8 312</b>	<b>9 455</b>	<b>(25 039)</b>	<b>(7 397)</b>
<b>Cash at the beginning of the period</b>	<b>8 744</b>	<b>7 601</b>	<b>22 005</b>	<b>4 363</b>
<b>Cash at the end of the period</b>	<b>17 056</b>	<b>17 056</b>	<b>(3 034)</b>	<b>(3 034)</b>
<b>Cash at restricted bank accounts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash at the end of period without cash at restricted bank accounts</b>	<b>17 056</b>	<b>17 056</b>	<b>(3 034)</b>	<b>(3 034)</b>
<b>Overdrafts</b>	<b>-</b>	<b>-</b>	<b>14 248</b>	<b>14 248</b>
<b>Cash at the end of the period after adjustments</b>	<b>17 056</b>	<b>17 056</b>	<b>11 214</b>	<b>11 214</b>